

PRESS RELEASE

GUINNESS ANCHOR BERHAD (GAB) CONFIDENT OF ANOTHER SATISFACTORY PERFORMANCE IN FY10

Eight Consecutive Years Of Growth In Market Share, Revenue And Profit Before Tax As Well As Sturdy Dividends Reflect Company's Business Resilience

PETALING JAYA, 26 November 2009:- Guinness Anchor Berhad (GAB), the leading brewer of Tiger, Guinness, Heineken and Anchor, experienced an 8.9 per cent increase in revenue in the first quarter (Q1) of FY10 to RM300.9 million from the preceding quarter primarily due to higher sales in the malt liquor market (MLM); profit before tax for the same period declined marginally by 5.7 per cent compared to the same corresponding period mainly due to increased investment in brand building activities and lower other operating income.

Comparing with the preceding year, revenue in the Q1 of FY10 declined by 17.7 per cent to RM300.9 million from a year ago; profit before tax for the same period declined 43.4 percent to RM35.8 million compared to the same corresponding period.

Managing Director, Charles Ireland commented "Given the later timing of the National Budget announcement this year, we expected that Q1 would be lower than last year. Overall, our performance was slightly ahead of our internal forecast and we expect the full year to end satisfactorily."

As a result of the timing of the 2010 budget announcement, this year's pre-budget speculative sales will only be reflected in GAB's Q2 results later in this current financial year.

"GAB's resilience in both good and trying times is proven. We will continue to lead the domestic MLM with our unwavering focus on the company's core philosophy of people, brands and performance to further consolidate our position as clear market leader," said Chairman, Tan Sri Saw Huat Lye.

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